



Funds Availability Disclosure

This disclosure describes your ability to withdraw funds at SunWest Federal Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those described in this policy. Please ask us if you have a question about which accounts are affected by this policy.

Funds Availability Policy

Our policy is to make funds from your deposits, other than SunWest owned Automated Teller Machine deposits, and deposits accepted through the CU Service Center® network, available to you on the first day after the day we receive your deposit (longer delays may apply). Electronic deposits will be available in their entirety on the same day we post the deposit to your account. Once the funds are available, you can withdraw the funds and we will use the funds to pay the checks that you have written.

Please remember that even after we have made the funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid or for which claims are asserted after final settlement for the particular item has occurred. In no event does this policy affect our right to accept or return an item for deposit or to require written notice on an intended withdrawal.

The expiration of the hold periods and subsequent availability of the deposited funds in your SunWest account does not necessarily mean the deposited item has cleared the account against which it was drawn. To confirm this, you may contact the paying financial institution. If any item you deposit or cash with us is returned unpaid by the paying financial institution, we may debit from your account both the amount of the item and the applicable fee as listed in the current Fee Schedule.

For determining the availability of your deposits, every day is a business day except Saturdays, Sundays and federal holidays. If you make a deposit on a business day, before our close of business on that day, we will consider that day to be the day of your deposit. However, if you make a deposit after our close of business or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Funds Available on Same Business Day of Deposit

- | Cash
- | Checks drawn on SunWest Federal Credit Union
- | First endorsed items such as cashier's checks, certified checks, teller's checks, treasurer's checks, items directly affiliated with sponsor companies such as payroll checks, investor services checks and relocation checks, Federal, State and Local Government checks, Insurance checks payable to SunWest Federal Credit Union and member (with paid work order), US Postal Service money orders and Traveler's checks
- | Electronic funds transfers such as ACH deposits and direct deposits
- | Wire transfers

Funds Available on the Next Business Day

ATM Deposits

All deposits (whether cash or check) made at an ATM (SunWest owned or otherwise) on a business day during normal business hours will be subject to a two business day hold, to allow for the verification of the contents of your deposit envelope. ATM deposits made on a non-business day or after our close of business will be treated as if the deposit was made on the following business day. For example, a deposit made on Saturday will be considered deposited on the next business day (Monday) and will be available for withdrawal Wednesday.

Shared Branching Deposits

The funds you deposit at CU Service Center® locations may not be available for immediate withdrawal from your credit union account.

Case-by-Case

In some cases, we will not make all of the funds that you deposited by check available to you on the first business day after the day of your deposit. Depending on the type of check you deposit, funds may not be available until either the second (2nd) or seventh (7th) business day after the day of your deposit. In most cases, the first \$200.00 from a deposit of local checks will be available on the next business day following the date of deposit. The remaining funds will be available on the second (2nd) business day after the day of deposit.

If we will not be making all of the funds from your deposit available on the next business day, we will notify you at the time you make your deposit, if made in person or by US Postal Service by the day after we receive your deposit.

Funds Available Beyond the Second Business Day

Safeguard Exceptions

Funds from your deposit by check may be delayed for a longer period under certain circumstances such as:

- | We believe a check you deposited will not be paid.
- | You deposit checks totaling more than \$5,000.00 on any one day.
- | You deposit a check that has been previously returned unpaid.
- | You have overdrawn your account repeatedly in the past six months.
- | The item is drawn on a financial institution located outside of the United States of America.

We will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. Funds will generally be available no later than the seventh (7th) business day after the day of your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Substitute Checks

The Check Clearing for the 21st Century Act (Check 21) enables financial institutions to send checks to each other electronically and enables SunWest to receive a paper copy of the electronic check, called a substitute check. Substitute checks are the legal equivalent of a paper check for all purposes. SunWest is not required to create substitute checks, but must accept them. The substitute check will state "This is a legal copy of your check. You can use it in the same way you would use the original check." Additional information can be found in the "Check 21" brochure available at any SunWest branch.

Accounts Opened within the past Thirty (30) Days

During the first 30 days from the opening of an account, funds from electronic direct deposits will be available on the day we receive the deposit. Funds from the deposit of cash, wire transfers and the first \$5,000.00 of a business day's total deposits of cashier's checks, certified checks, teller's checks, traveler's checks, federal government, state government, local government checks, US Postal Service money orders and Traveler's checks will be available on the first business day after the day of your deposit. The excess over \$5,000.00 will be available on the tenth (10th) business day after the day of your deposit. If your deposit of these checks is not made in person at a SunWest branch, the first \$5,000.00 will not be available until the second (2nd) day after the day of your deposit. Funds from all other check deposits will be available on the tenth (10th) business day after the day of your deposit.

Additional Exceptions

Force Majeure

Any delay beyond the time limits listed in this document shall be excused if caused by interruption of communication facilities, suspension of payment by a financial institution, emergency conditions or other circumstances beyond our control.

For Additional Information

This funds availability policy is effective as of February 1, 2013 and supersedes all previous funds availability policies issued by SunWest Federal Credit Union. This policy is subject to change. Notification of such changes will be published as required by applicable rules and regulations. If you have questions regarding this policy, contact SunWest at 602-866-1100 or 1-866-897-9378.